

ANNUAL REPORT

FY 2018-19

DIRECTORS' REPORT

To,
The Members of
MoneyMart Securities Private Limited

Your Directors have pleasure in presenting their Report on the business and operations of the Company with the audited accounts for the financial year ended March 31, 2019.

1. FINANCIAL PERFORMANCE:

The financial highlights of the Company are given below:

(Amount in INR)

Particulars	Current Year 2018-19	Previous Year 2017-18
Total Income	2,16,11,209	3,99,10,924
Less: Expenditure (before depreciation, interest and tax)	62,98,773	44,23,767
Net Profit for the year (before depreciation, interest and tax)	1,53,12,436	3,54,87,157
Less: Finance Cost	3,15,009	11,03,741
Less: Depreciation	18,08,643	0
Net Profit for the year (before tax)	1,31,88,784	3,43,83,417
Less: Income Tax – Current Year	27,15,000	70,10,000
Less: Income Tax – Earlier Years	0	(13,39,840)
Less: Minimum Alternate Tax Credit	(35,000)	(6,06,000)
Less: Deferred Tax	25,890	0
Net Profit after Tax for the year	1,04,82,894	2,93,19,257

The total income of the Company for the financial year 2018-19 was decreased to INR 2,16,11,209/- as compared to INR. 39,91,0,924/- in the previous year. Further, the profit after tax of the Company also decreased to INR 1,04,82,894/-. The Management is hopeful of performing well in coming years.

2. DIVIDEND:

In order to conserve the financial resources for future business plans, your Directors do not recommend/declare any dividend for the year ended March 31, 2019.

3. RESERVES:

The Board of Directors has maintained a practice of transferring 20% of the current year's profit to Statutory Reserves.



4. DEPOSITS:

Your Company is a non-deposit accepting Non-Banking Financial Company (NBFC). The Company has not accepted any fixed deposit during the year under review and the Company has also passed a resolution for non-acceptance of deposits from public. Further, the Company has not accepted any Deposits falling within the purview of Chapter V of the Companies Act, 2013 and rules made thereunder.

5. DIRECTORS:

The Board of Directors of your Company is duly constituted. There was no appointment of Additional Director, Alternate Director or Director to fill casual vacancy during the financial year under review.

6. NUMBER OF BOARD MEETINGS:

The Board of Directors met eight (8) times during the financial year. The intervening gap between any two meetings was not more than 120 days as prescribed under the Companies Act, 2013. Details of dates of Board meetings held are as under:

Sr. No.	Type of Meeting	Date
1.	Board Meeting	May 15, 2018
2.	Board Meeting	June 10, 2018
3.	Board Meeting	September 10, 2018
4.	Board Meeting	October 21, 2018
5.	Board Meeting	November 21, 2018
6.	Board Meeting	December 31, 2018
7.	Board Meeting	January 31, 2019
8.	Board Meeting	March 30, 2019

7. STATUTORY AUDITORS:

The Board of Directors resolved to appoint M/s. GMJ & Co., Chartered Accountants (Firm's Registration No. 103429W) as the Statutory Auditors of the Company. The Board recommends appointment of M/s. GMJ & Co., Chartered Accountants (Firm's Registration No. 103429W) as Statutory Auditors of the Company for 5 financial years i.e. till the conclusion of Annual General Meeting for the financial year 2023-24 for approval of the members at the ensuing Annual General Meeting. In this regards, the Company has received a certificate from the auditors to the effect that if the appointment is made in the ensuing Annual General Meeting, would be in accordance with the provisions of Section 141 of the Companies Act, 2013.



8. AUDITORS' REPORT:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no observation/qualification contained in the Auditors' Report and therefore no explanation is provided for in this report. Further during the year under review the Auditors haven't reported any fraud to the Board of Directors.

9. RBI GUIDELINES:

As per the RBI guidelines, your Company is not a systemically important Non-Banking Financial Company (NBFC) as the asset size of the Company is less than 100 Crores. The Company has complied with and shall continue to comply with the applicable regulations and directions of the Reserve Bank of India.

10. EXTRACT OF THE ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in Form No MGT-9 is appended as '**Annexure 1**' to the Board's Report.

11. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in nature of business of the Company.

12. MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

13. ORDERS OF THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE COMPANY'S OPERATIONS:

There were no significant and material Orders passed by the Regulators, Courts, Tribunals and other Statutory Authorities impacting the going concern status and company's operations either in present or in future.

14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company did not have any Subsidiary Company/Joint Venture/Associate Company during the year under review.



15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are as follows:

A) CONSERVATION OF ENERGY:

i) The steps taken or impact on conservation of energy:

These provisions do not apply to your Company as it is not a manufacturing company. However, the Company has recognized the importance of energy conservation in decreasing the deleterious effects of global warming and climate change. The Company has strengthened its commitment towards becoming an environment-friendly organisation by taking measures for conservation of power and energy and reduces the wastage of scarce energy resources.

ii) The steps taken by Company for utilising alternate sources of energy:

The Company is using electricity as main source of its energy requirement and has not explored any alternate source of energy.

iii) The capital investment on energy conservation equipments: Not Applicable

B) TECHNOLOGY ABSORPTION:

i) The efforts made towards technology absorption:

The Company being a Non-Banking Financial Company was not required to absorb any technology.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) Not Applicable

(a) The details of technology imported: **N.A.**

(b) The year of import: **N.A.**

(c) Whether the technology has been fully absorbed: **N.A.**

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: **N.A.**



iv) The expenditure incurred on Research and Development.

The Company has not undertaken any Research and Development activities during the year under review.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not done any business operation involving foreign exchange inflow and outflow. Hence, during the year, the Company had no foreign earning and expenditure:

Exports Inflow : NIL
Imports Outflow : NIL

16. MANAGERIAL REMUNERATION:

A) Details of employees of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

The said rule is not applicable to a private company. However, your Company has no such employee drawing remuneration more than that mentioned under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

B) Any director who is in receipt of any commission from the Company and who is a Managing Director or Whole-time Director of the Company shall receive any remuneration or commission from any Holding Company or Subsidiary Company of such Company subject to its disclosure by the Company in the Board's Report:

As the Company does not have any Holding Company or Fellow Subsidiary Company the said clause is not applicable.

17. PARTICULARS OF LOANS AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of loans given and investments made as covered under Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements provided in this Annual Report.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of transactions with related parties in ordinary course of business forms part of the notes to the financial statements provided in this Annual Report. However, your Company has not entered into any contract or arrangements with related parties as provided in sub-section (1) of section 188 of the Companies Act, 2013.



19. RISK MANAGEMENT POLICY:

During the year under review, there is adequate risk management infrastructure in place capable of addressing the risks. The management manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its objectives. The Company's management system, organizational structure and behavior shall together form the Risk Management System (RMS) that will govern how the Management conducts the business of the Company and manages associated risks. The Board annually/periodically discusses and reviews the Risk Management Policy to strengthen the optimal risk mitigation responses, reporting of risk and efficient management of internal control.

20. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR PROTECTION AND EDUCATION FUND:

As per the provisions of Section 125(2) of the Companies Act, 2013, during the year under review there was no unpaid or unclaimed dividend that was required to be transferred to unpaid dividend account.

21. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The Company was not required to develop and implement Corporate Social Responsibility initiative as the provisions of section 135 of the Companies Act, 2013 are not applicable to your Company during the period under review.

22. INTERNAL COMPLAINTS COMMITTEE:

An Internal Complaints Committee ('ICC') has been constituted under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Committee is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the constitution of ICC. During the year under review, no complaints were filed with the Committee under the provisions of the said Act in relation to the workplace/s of the Company.

23. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has in place a proper and adequate system of internal control and the same is being reviewed commensurate with its size and nature of operations.

24. SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards have been followed by the Company.



25. MAINTENANCE OF COST RECORDS:

Your Company is not required to maintain Cost Records prescribed by the Central Government under Section 148(1) of the Companies Act, 2013.

26. SECRETARIAL AUDIT REPORT:

Pursuant to the provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to obtain Secretarial Audit Report.

27. DIRECTORS' RESPONSIBILITY STATEMENT:

As stipulated under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your directors subscribe to the Directors' Responsibility Statement and state that:

- a) in preparation of Annual Accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.



28. ACKNOWLEDGEMENT:

Your Directors take this opportunity to place on record their appreciation to all Directors for their co-operation and dedication to the Company which has helped the Company maintain its growth. The Directors also wish to place on record their appreciation for the support extended by the Reserve Bank of India, other regulatory and Government bodies, Auditors, business associates, bankers and shareholders.

**For and on behalf of the Board of Directors of
Moneymart Securities Private Limited,**


Seema Babani
Director
DIN: 06363709
Add: Satguru House, 3rd Floor, Sherly Rajan
Road, Bandra (West), Mumbai-400050.




Sanjeev Patil
Director
DIN: 05176579
Add: B-22, Shree Gajanan CHSL,
Lt. Dilip Gupte Road, Mahim (W),
Mumbai-400016.



Date: September 25, 2019
Place: Mumbai

FORM NO. MGT. 9	
EXTRACT OF ANNUAL RETURN	
as on financial year ended on March 31, 2019	
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.	
I. REGISTRATION & OTHER DETAILS:	
i	CIN U67120MH1995PTC086563
ii	Registration Date March 16, 1995
iii	Name of the Company Moneymart Securities Private Limited
iv	Category/Sub-category of the Company Company Limited by shares / Indian Non Government Company
v	Address of the Registered office & contact details 7, Satguru House CHSL, C/1047, Shirley Rajan Road, Bandra (W), Mumbai-400050; Tel No: 9821119973; E-mail: moneymartsecurities@gmail.com
vi	Whether listed company No
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any. Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10% or more of the total turnover of the company shall be stated		
Sl No	Name & Description of main products/ services	NIC Code of the Product/service % to total turnover of the Company
1	Financial service activities primarily concerned with making loans by institutions not involved in monetary intermediaries	6492 100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES			
Sl No	Name & Address of the Company	CIN/GLN Holding/Subsidiary/ Associate	% of Shares held Applicable Section.
1	THE COMPANY DOES NOT HAVE ANY HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES		
2			



IV. SHAREHOLDING PATTERN (Equity Share capital Break up as percentage of total Equity) (Financial Year 2018-19)
 i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	3890000	3890000	53.59	0	3890000	3890000	53.59	0.00
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corporates	0	589500	589500	8.12	0	589500	589500	8.12	0.00
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL(A)(1):	0	4479500	4479500	61.72	0	4479500	4479500	61.72	0.00
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)(2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	4479500	4479500	61.72	0	4479500	4479500	61.72	0.00



B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates										
i) Indian	0	1451750	1451750	20.00	0	1451750	1451750	20.00	0.00	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0	0
c) Others										
i) Individual (NRI)	0	1326900	1326900	18.28	0	1326900	1326900	18.28	0.00	0.00
SUB TOTAL (B)(2):	0	2778650	2778650	38.28	0	2778650	2778650	38.28	0.00	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	2778650	2778650	38.28	0	2778650	2778650	38.28	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs										
	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	7258150	7258150	100	0	7258150	7258150	100	0.00	0.00



IV. SHAREHOLDING PATTERN (Preference Share capital Break up as percentage of total Preference Capital) (Financial Year 2018-19)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0.00
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corporates	0	1760000	1760000	100.00	0	1760000	1760000	100.00	0.00
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL(A)(1):	0	1760000	1760000	100.00	0	1760000	1760000	100.00	0.00
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)(2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	1760000	1760000	100.00	0	1760000	1760000	100.00	0.00



B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0	0
C) Central Govt.	0	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies corporates										
i) Indian	0	0	0	0	0.00	0	0	0	0.00	0.00
ii) Overseas	0	0	0	0	0	0	0	0	0	0
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0	0
c) Others										
i) Individual (NRI)	0	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(2):	0	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0.00	0	0	0	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs										
	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1760000	1760000	1760000	100	0	1760000	1760000	100	0.00



(ii) Shareholding of Promoters (Financial Year 2018-19)

Sl No.	Shareholders Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company	
1	Mr. Mahesh P. Babani	3840000	52.91	3840000	52.91	0.00
2	Satguru Enterprises Pvt. Ltd.	2000000	2.76	2000000	2.76	0.00
3	Babani Investment and Trading Pvt. Ltd.	2185000	3.01	2185000	3.01	0.00
4	Multi Satco Investments Pvt. Ltd.	1710000	2.36	1710000	2.36	0.00
5	Mrs. Seema Mahesh Babani	50000	0.69	50000	0.69	0.00
	Total	4479500	61.72	4479500	61.72	0.00

(iii) Change in Promoter's Shareholding (Financial Year 2018-19)

Sl. No.	Name of Shareholder	Share holding at the beginning of the Year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year 01-04-18 to 31-03-19	
		No. of Shares	% of total shares of the Company				No of shares	% of total shares of the Company
THERE WAS NO CHANGE IN PROMOTER'S SHAREHOLDING								

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs) (Financial Year 2018-19)

Sl. No	Name of Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year 01-04-18 to 31-03-19	
		No. of shares	% of total shares of the company				No of shares	% of total shares of the Company
	For Each of the Top 10 Shareholders							
	At the beginning of the year							
	At the end of the year (or on the date of separation, if separated during the year)							

NOT APPLICABLE



(v) Shareholding of Directors & Key Managerial Personnel (Financial Year 2018-19)

Sl. No	Name of Shareholder	Shareholding at the beginning of the year		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year 01-04-18 to 31-03-19	
		No. of shares	% of total shares of the Company				No of shares	% of total shares of the Company
a) Mr. Sanjeev Patil, Director								
	At the beginning of the year	0	0.00					
	At the end of the year	0	0.00	Director does not hold any Shares			0	0.00
b) Mrs. Seema Mahesh Babani, Director								
	At the beginning of the year	50000	0.69					
	At the end of the year	50000	0.69	There was no change in Shareholding			50000	0.69
c) Ms. Keshmira Behramkamdin, Company Secretary								
	At the beginning of the year	0	0.00					
	At the end of the year	0	0.00	CS does not hold any Shares			0	0.00



V. INDEBTEDNESS (Financial Year 2018-19)

(Amount in INR)

Indebtedness of the Company including interest outstanding/accrued but not due for payment	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Additions	44,42,073	0	0	44,42,073
Reduction	0	0	0	0
Net Change	44,42,073	0	0	44,42,073
Indebtedness at the end of the financial year				
i) Principal Amount	44,42,073	0	0	44,42,073
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	44,42,073	0	0	44,42,073



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager: (Financial Year 2018-19) (Amount in INR)

SI.No	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Mr. Sanjeev Patil (Director) Mrs. Seema Babani (Director)	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	0	1500000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission	0	0
	- as % of profit	0	0
	- others, specify	0	0
5	Others, please specify	0	0
	Total (A)	0	1500000
	Ceiling as per the Act		
	<i>Provisions of Section 197 of the Companies Act, 2013 is not applicable to a Private Company</i>		

* All the above-mentioned Directors are not designated as Managing Director/Whole-time Director/ Manager but are exercising executive powers.

B. Remuneration to other directors: (Financial Year 2018-19)

SI.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors (Professional Director)		
	(a) Fee for attending board committee meetings	-	-
	(b) Commission	-	-
	(c) Others, please specify	-	-
	Total (1)	-	-



2	Other Non Executive Directors	There are no Other Non-Executive Directors
	(a) Fee for attending board committee meetings	-
	(b) Commission	-
	(c) Others, please specify.	-
	Total (2)	-
	Total (B)=(1+2)	-
	Total Managerial Remuneration	-
	Overall Cieling as per the Act.	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: (Financial Year 2018-19)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary	0	408000	0	408000
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	0	0	0
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	- others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	408000	0	408000



VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: (Financial Year 2018-19)

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-
B. DIRECTORS					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-

For and on behalf of the Board of Directors of
Money Mart Securities Private Limited,



Seema Babani
Seema Babani
Director, DIN: 06363709
Add: Satguru House, 3rd Floor,
Sherly Rajan Road, Bandra (West), Mumbai-400050

Sanjeev Patil

Sanjeev Patil
Director, DIN: 05176579
Add: B-22, Shree Gajanan CHSL, Lt. Dilip Gupte Marg,
Mahim, Mumbai-400016.



Date: September 25, 2019
Place: Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members of

Money mart Securities Private Limited**Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **Money mart Securities Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the **profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014. and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The internal financial control reporting clause is not applicable to the company as the company meets the criteria for exemption given by Serial no. 05 of Notification No. GSR 583 (E) dated 13th June, 2017; and
 - g. In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 197 read with Schedule V to the Companies Act, 2013 with respect to managerial remuneration is not applicable to Private limited Companies.



- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations on its financial position in its financial statements as at March 31, 2019.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2019.
 - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2019.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

For **GMJ & Co.**
Chartered Accountants
FR No.103429W

Haridas Bhat



Haridas Bhat

Partner

Membership No.039070

UDIN:- 19039070AAAAKV2417

Mumbai

25th September, 2019

**Annexure A to the Independent Auditor's Report
(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements"
of our report of even date)**

- i. In respect of the Company's fixed assets
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and the records examined by us, company does not have any owned immovable properties as on balance sheet date.
- ii. The Company does not have any inventories during the year, accordingly clause 3 (ii) of the order is not applicable.
- iii. In respect of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered under register maintained under section 189 of the Companies Act, 2013;
 - a. In our opinion, the terms and conditions on which the loans have been granted are not, prima facie, prejudicial to the interest of the company;
 - b. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, this paragraph is not applicable to the Company in respect of repayment of the principal amount.
 - c. There are no overdue amounts in respect of loans granted to the parties covered under register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company does not have any transactions to which the provisions of Section 185 apply. The Company has complied with the provisions of Section 186 of the Act, with respect to the loans, investments, guarantees and security if any.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and relevant provisions of the Companies Act, 2013 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Therefore, paragraph 3(vi) of Order is not applicable to the company.
- vii. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company is generally regular in depositing with appropriate authority the amounts deducted/ accrued in the books of accounting respect of undisputed statutory dues including Profession Tax, Provident Fund, Employees State Insurance, Income-tax, GST, cess, custom duty, excise duty and other statutory dues, as applicable. There are no undisputed amounts payable in respect of duty of customs, value added tax, cess and other statutory dues were outstanding as at March 31, 2019, for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, No dues are payable to appropriate authorities on account of dispute as at 31st March, 2019.
- viii. According to the information and explanations given to us, the company has not defaulted in repayment of dues to banks. The Company does not have any loan or borrowings from the government, financial Institutions and debenture holders during the year.
- ix. In our opinion and according to the information and explanations given to us, the monies raised by way of loans were applied for the purposes for which they were raised. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
- x. According to the information and explanations given to us, no material fraud by the company or on the Company by its officer or employees has been noticed or reported during the course of our audit
- xi. The provisions of section 197 read with Schedule V to the Companies Act, 2013 with respect to managerial remuneration is not applicable to Private limited Companies. Hence reporting under clause 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to the information given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanation give to us and based on our examination of the records of the Company, the transactions with related party which need approval as stated in section 177 are not applicable, further all related party transactions entered by the company are in compliance of section 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the company.
- xv. According to the information and explanation give to us and based on our examination of the records, company has not entered into any non-cash transactions with the directors or persons connected with him under the provisions of section 192 of Companies Act, 2013. Therefore, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the Company received the Certificate of Registration from the RBI on 13th February, 2002.

For **GMJ & Co.**
Chartered Accountants
FR No.103429W

Haridas Bhat

Haridas Bhat
Partner
Membership No.039070
UDIN:- 19039070AAAAKU2417



Mumbai
25th September, 2019

1 Summary of Corporate information & Significant Accounting Policies**1.1 Corporate information**

The Company is a Non-Banking Financial Company registered with the Reserve Bank of India ("RBI") under section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in lending and related activities. The Company received the Certificate of Registration from the RBI on 13th February, 2002, enabling the Company to carry on business as a Non-Banking Finance Company.

1.2 Significant Accounting Policies**(a) Basis of Accounting and Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 and other accounting pronouncements of the Institute of Chartered Accountants of India. The financial statements have been prepared under historical cost convention and on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Key estimates include estimate of useful lives of fixed assets, income taxes, vesting of employee stock options and future obligations under employee retirement benefit plans. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

(c) Fixed Assets, Depreciation and Amortisation

(i) Fixed assets are stated at cost less accumulated depreciation, amortisation and impairment losses. Cost includes inward freight, taxes and expenses incidental to acquisition and installation, up to the point the asset is ready for its intended use.

(ii) Depreciation is provided on straight-line basis at the rates specified in Schedule II of the Companies Act, 2013.

Depreciation on assets acquired/purchased during the year is provided on pro-rata basis from the date of each addition.

(d) Investments

The Company has presently classified all its investments as "Long Term" in accordance with Accounting Standard 13 on "Accounting for Investments." Long-term investments are stated at cost. However, provision is made to recognize a decline, other than temporary, in the value of investments.

(e) Impairment of Assets

The carrying amounts of the Company's assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.



MONEYMART SECURITIES PRIVATE LIMITED**Notes to Financial Statements for the year ended March 31, 2019**

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation, if there was no impairment.

(f) Provision and write off

(i) Secured / Unsecured loans and receivables are provided for/written off as per Company's policy, as given in sub-para (ii) below, subject to the minimum provision required as per Non Banking Finance (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 1998.

(ii) As per company's policy, loans with principal or interest overdue for more than 6 months are considered as non performing loans and provided at following rates :

Customers with 6 month to less than 12 months default :	provision @ 50% of outstanding amount
Customers with 12 months and above default :	written off @100%

(ii) Provision on standard assets is made as per RBI Circulars.

(g) Employee Benefits

No provision is made for other retirement benefits since none of the employees has put in requisite years of services.

(h) Revenue Recognition

a) Interest Income is recognized on the time proportionate basis starting from the date of disbursement of loan. In case of Non Performing Assets, interest income is recognized on receipt basis, as per NBFC Prudential norms.

b) Dividend income is recognized when the right to receive payment is established.

c) Income from arbitrage and trading in securities and derivatives comprises profit/loss on sale of securities held as stock-in-trade is determined based on the Weighted Average cost of the securities sold.

(i) Taxes on Income

The provision for current taxation is computed in accordance with the relevant tax regulations. Deferred tax is recognised on timing differences between the accounting and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets in respect of unabsorbed depreciation and carry forward losses under tax laws are recognised and carried forward to the extent there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised in future. Other deferred tax assets are recognised only to the extent there is a reasonable certainty of realisation in future. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax in respect of timing differences which originate and reverse during the tax holiday period is not recognized to the extent to which the Company's gross total income is subject to deduction during the tax holiday period.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.



MONEYMART SECURITIES PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2019

(j) Earnings Per Share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of shares, if any which would have been issued on the conversion of all dilutive potential equity shares.

(k) Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates. Provisions are recognised in the financial statements in respect of present probable obligations, for amounts which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

(l) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.



MONEYMART SECURITIES PRIVATE LIMITED
Balance Sheet as at March 31, 2019

(Amt in Rs.)

	Note	As at March 31, 2019	As at March 31, 2018
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	9,01,81,500	9,01,81,500
Reserves and Surplus	3	28,99,35,489	27,94,52,595
		38,01,16,989	36,96,34,095
Non-Current Liabilities			
Long-Term Borrowings	4	44,42,073	-
Deferred Tax Liability	5	25,890	-
Other Non-Current Liabilities	6	3,00,00,000	-
		3,44,67,963	-
Current Liabilities			
Trade Payables	7	-	-
Total Outstanding dues to SME		12,63,550	18,75,430
Total Outstanding dues other than SME	8	20,52,487	1,50,586
Other Current Liabilities	9	3,59,326	15,18,063
Short-Term Provisions		36,75,363	35,44,079
Total		41,82,60,315	37,31,78,174
Assets			
Non-Current Assets			
Fixed Assets	10		
Tangible Assets	9A	96,03,752	-
Intangible Assets	9B	-	-
		96,03,752	-
Non Current Investment	11	24,74,98,017	25,30,02,031
Long-Term Loans and Advances	12	4,25,97,775	9,763
		29,96,99,544	25,30,11,795
Current Assets			
Trade Receivables	13	3,35,623	2,16,000
Cash and Bank Balances	14	1,84,15,403	4,19,34,172
Receivable under financing activity	15	7,98,31,480	5,85,00,000
Other Current Assets	16	1,99,78,265	1,95,16,208
		11,85,60,771	12,01,66,380
Total		41,82,60,315	37,31,78,174

The accompanying Notes ("1" to "30") are an integral part of these Financial Statements.

As per our report of even date.

For GMJ & Co.

Firm Registration Number: 103429W
 Chartered Accountants

Haridas Bhat
Haridas Bhat
 Partner
 Membership No. 039070
 UDIN: 19039070AAAAKU2417



25th September, 2019
 Mumbai

For and on behalf of the Board of Directors

Seema Babani
Seema Babani
 Director
 DIN :- 06363709

Sanjeev Patil
Sanjeev Patil
 Director
 DIN :- 05176579

25th September, 2019
 Mumbai

MONEYMART SECURITIES PRIVATE LIMITED		(Amt in Rs.)	
Statement of Profit and Loss for the year ended March 31, 2019			
	Note	Year Ended March 31, 2019	Year Ended March 31, 2018
Revenue from Operations	17	1,05,12,010	62,08,540
Other Income	18	1,10,99,199	3,37,02,383
Total Revenue		2,16,11,209	3,99,10,924
Expenses			
Interest Expenses	19	3,15,009	11,03,741
Employee Benefits Expense	20	43,08,000	38,30,000
Depreciation and Amortisation Expense	21	18,08,643	-
Other Expenses	22	19,05,447	4,01,092
Provision and write off	23	85,326	1,92,675
Total Expenses		84,22,426	55,27,507
Profit Before Tax		1,31,88,784	3,43,83,417
Tax Expense			
Income Tax:			
Current Year		27,15,000	70,10,000
Earlier Years		-	(13,39,840)
Minimum Alternate Tax Credit		(35,000)	(6,06,000)
Deferred Tax		25,890	-
Profit for the Year		1,04,82,894	2,93,19,257
Earnings Per Equity Share [Nominal Value Per Share: Rs. 10 (Previous Year: Rs. 10)]	24	1.44	0.87
Basic EPS		1.16	0.87
Diluted EPS			

The accompanying Notes ("1" to "30") are an integral part of these Financial Statements.

As per our report of even date.

For GMJ & Co.

Firm Registration Number: 103429W
Chartered Accountants

Haridas Bhat

Partner

Membership No. 039070

UDIN: 19039070AAAAKU2417

25th September, 2019

Mumbai



For and on behalf of the Board of Directors

Seema Babani
Seema Babani
Director
DIN :- 06363709

Sanjeev Patil
Sanjeev Patil
Director
DIN :- 05176579

25th September, 2019
Mumbai

MONEYMART SECURITIES PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2019

	Year ended March 31, 2019		Year ended March 31, 2018	
	Rupees	Rupees	Rupees	Rupees
A. Cash flow from operating activities				
Net profit before tax		1,31,88,784		3,43,83,417
Adjustments for:				
Depreciation	18,08,643		-	
Provision on Standard Assets	85,326		1,92,675	
		18,93,969		1,92,675
Operating profit before working capital changes		1,50,82,752		3,45,76,092
Changes in working capital:				
Increase / (Decrease) in trade payables	(6,11,880)		(25,482)	
Increase / (Decrease) in other current liabilities	19,01,901		(7,84,612)	
Increase / (Decrease) in other non-current liabilities	3,00,00,000			
Increase / (Decrease) in short-term provisions	(12,44,063)		-	
(Increase) / Decrease in trade receivables	(1,19,623)		8,00,259	
(Increase) / Decrease in short-term loans and advances	(2,13,31,480)		(4,47,25,000)	
(Increase) / Decrease in long-term loans and advances	(4,07,61,727)		0	
(Increase) / Decrease in other current assets	(4,62,057)		(5,55,398)	
		(3,26,28,929)		(4,52,90,233)
Operating profit after working capital changes		(1,75,46,177)		(1,07,14,142)
Direct taxes paid (net of refund, if any)		45,06,285		69,16,232
Net cash from operating activities (A)		(2,20,52,462)		(1,76,30,374)
B. Cash flow from investing activities				
Purchase of tangible/ intangible assets		(1,14,12,395)		-
Investment/(Sell of) in Share/Debenture (net)		55,04,014		(8,78,45,959)
Net cash used in investing activities (B)		(59,08,381)		(8,78,45,959)
C. Cash flow from financing activities				
Issue of Equity/Preference Share Capital (Including Premium)		-		8,11,00,000
Proceeds from short-term borrowings		-		(35,00,000)
Proceeds from Long-term borrowings		44,42,073		-
Net cash from financing activities (C)		44,42,073		7,76,00,000
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(2,35,18,769)		(2,78,76,334)
Cash and cash equivalents at the beginning of the year		4,19,34,172		6,98,10,506
Cash and cash equivalents at the end of the year		1,84,15,403		4,19,34,172
Net increase/ (decrease) in cash and cash equivalents		(2,35,18,769)		(2,78,76,334)
Cash and cash equivalents comprise of:				
Cash on Hand		58,806		58,806
Bank Balances:				
In Current Accounts		23,26,596		1,51,85,366
In Fixed Deposits with original maturity less than 3 months		1,60,30,000		2,66,90,000
Cash and cash equivalents at the end of the year		1,84,15,403		4,19,34,172

As per our report of even date.

For GMJ & Co.
 Firm Registration Number: 103429W
 Chartered Accountants



Haridas bhat
 Partner
 Membership No. 039070
 UDIN: 19039070AAAAR02417

25th September, 2019
 Place: Mumbai

For and on behalf of the Board of Directors

Sanjeev Patil
 Seema Babani Director
 DIN :- 06363709
Sanjeev Patil
 Sanjeev Patil Director
 DIN :- 05176579

25th September, 2019
 Place: Mumbai

MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2019

(Amt in Rs.)

2 Share Capital

	As at March 31, 2019	As at March 31, 2018
Authorised		
1,10,00,000 (Previous Year: 50,00,000) Equity Shares of Rs.10 each	11,00,00,000	11,00,00,000
40,00,000 (Previous year:40,00,000)1% Cumulative Compulsory Convertible Preference shares of Rs	4,00,00,000	4,00,00,000
	15,00,00,000	15,00,00,000
Issued		
72,58,150 (Previous Year: 72,58,150) Equity Shares of Rs.10 each	7,25,81,500	7,25,81,500
17,60,000 (Previous year:17,60,000) Preference shares of Rs.10 each	1,76,00,000	1,76,00,000
	9,01,81,500	9,01,81,500
Subscribed and Paid up		
72,58,150 (Previous Year: 72,58,150) Equity Shares of Rs.10 each	7,25,81,500	7,25,81,500
17,60,000 (Previous year: 17,60,000) Preference shares of Rs.10 each	1,76,00,000	1,76,00,000
	9,01,81,500	9,01,81,500

(a) Reconciliation of number of shares

	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	(Amt in Rs.)	No. of Shares	(Amt in Rs.)
Equity Shares:				
Balance as at the beginning of the year and at the end of the year	72,58,150	7,25,81,500	37,04,400	3,70,44,000
Add: Shares issued during the year	-	-	35,53,750	3,55,37,500
Add: Bonus Shares issued during the year	-	-	-	-
Balance as at the end of the year	72,58,150	7,25,81,500	72,58,150	7,25,81,500
Preference Shares:				
Balance as at the beginning of the year and at the end of the year	17,60,000	1,76,00,000	17,60,000	1,76,00,000
Add: Preference Shares issued during the year	-	-	-	-
Balance as at the end of the year	17,60,000	1,76,00,000	17,60,000	1,76,00,000

(b) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per sharehold. The equity shareholders are entitled for dividend as may be proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :-

Name of the Shareholder	As at March 31, 2019		As at March 31, 2018	
	No. of Shares	% Holding	No. of Shares	% Holding
1 Mahesh P Babani	38,40,000	52.91%	38,40,000	52.91%
2 Rajesh H Budhrani	13,26,900	18.28%	13,26,900	18.28%
3 Mangal Credit and Fincorp Limited	7,81,250	10.76%	7,81,250	10.76%
4 Shalu Multitrade Pvt Ltd	4,00,000	5.51%	4,00,000	5.51%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3 Reserves and Surplus

	As at March 31, 2019 (Amt in Rs.)	As at March 31, 2018 (Amt in Rs.)
Securities Premium		
Balance as per last Balance Sheet	22,77,38,500	18,21,76,000
Add: During the Year	-	4,55,62,500
Balance as at the end of the year	22,77,38,500	22,77,38,500
Statutory Reserve		
Balance as at the beginning of the year	1,03,42,819	44,78,968
Add: Transferred from Statement of Profit and Loss	20,96,579	58,63,851
Balance as at the end of the year	1,24,39,398	1,03,42,819
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	4,13,71,276	1,79,15,871
Profit for the year	1,04,82,894	2,93,19,257
Less:- transfer to Statutory Reserve	(20,96,579)	(58,63,851)
Balance as at the end of the year	4,97,57,591	4,13,71,276
Total	28,99,35,489	27,94,52,595

4 Long-Term Borrowings

	As at March 31, 2019 (Amt in Rs.)	As at March 31, 2018 (Amt in Rs.)
- Car Loan From Bank*	44,42,073	-
	44,42,073	-

* Vehicle Loan from PNB Bank of Rs.64 Lakhs is secured by way of Hypothecation of Car. The loan carries an interest rate of 9.30% p.a. and is repayable in 48 Monthly installment from 09/11/2018.



MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2019

(Amt in Rs.)

	As at March 31, 2019 (Amt in Rs.)	As at March 31, 2018 (Amt in Rs.)
5 Deferred Tax Liability		
Difference in WDV of Fixed Assets	25,890	-
	25,890	-
6 Other Non-Current Liabilities		
Security Deposit	3,00,00,000	-
	3,00,00,000	-
7 Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
-Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	12,63,550	18,75,430
	12,63,550	18,75,430
8 Other Current Liabilities		
current maturities of long-term debt	14,37,173	-
Statutory Dues (including Service Tax, Provident Fund and Tax Deducted at Source)	5,23,159	1,50,586
Overdraft Bank balance	92,155	-
Others Payable	20,52,487	1,50,586
	20,52,487	1,50,586
9 Short-Term Provisions		
Provision for Taxation	-	12,44,063
Provision for Audit Fees	40,000	40,000
Contingent Provisions against Standard Assets	3,19,326	2,34,000
	3,59,326	15,18,063
11 Non Current Investment [Unsecured, Considered Good (unless otherwise stated)]		
<u>Quoted Investments (At Cost):</u>		
Investment in Shares (Market Value Rs. 9,34,62,362 P.Y 6,20,29,312)	6,63,41,946	8,53,45,959
Fairchem Speciality Ltd * (1,94,826 Equity Shares (P.Y (1,94,826) of Rs.10 each (Market Value: 9,02,82,368.4. P.Y: 7,29,03,889))	4,28,63,140	4,28,63,140
Fairchem Speciality Ltd * (11,886 0.0001% CCPS (P.Y 11,886) of Rs.10 each)	1,18,860	1,18,860
Investment in Mutual Fund [0.61 units (P.Y. 0.61) of Liquid Bees of Rs.1,000 each]	645	645
<u>Unquoted Investments (At Cost):</u>		
Privi Life Science Pvt Ltd (2,20,086 Equity Shares (P.Y 1,96,753) of Rs.100 each)	12,81,73,427	12,11,73,427
Investment in Debenture of Privi Life Science Pvt Ltd (P.Y 35000)	-	35,00,000
Share Application money paid	1,00,00,000	-
	24,74,98,017	25,30,02,031
<p>*On 1st August 2016 the arrangement of demerger of Privi Organics Ltd with Fairchem Speciality Ltd was made against the consideration based upon swap ratio of 27 equity shares of Rs. 10/- each of Fairchem Speciality Ltd for every 40 equity shares of Rs. 10/- each of Privi Organics Ltd and 27 (0.0001% compulsorily convertible preference shares) of Rs. 10/- each for every 40 equity shares of Rs. 10/- each of Privi was issued. Accordingly company has received 1,03,356 as equity shares of Fairchem Speciality Ltd and 1,03,356 as 0.0001% compulsorily convertible preference shares (CCPS) of Rs. 10/- . Further on 14th March, 2017 88.5% of CCPS were converted into equity shares and accordingly company has received 91,450 equity shares which in total result into 1,94,826 equity shares of Fairchem Sepciality Ltd.</p>		
12 Long-Term Loans and Advances [Unsecured, Considered Good (unless otherwise stated)]		
Balances with Government Authorities- Advance tax & TDS (Including MAT Credit)	29,02,425	9,763
Other Deposit	20,000	-
Capital Advance - Against Property	3,96,75,350	-
	4,25,97,775	9,763



MONEYMART SECURITIES PRIVATE LIMITED		(Amt in Rs.)	
Notes to Financial Statements for the year ended March 31, 2019			
	As at March 31, 2019	As at March 31, 2018	
13 Trade Receivables			
Unsecured, considered good:			
Outstanding for a period exceeding six months from the date they are due for payment	-	-	
Others - Outstanding for a period of less six months	3,35,623	2,16,000	
	<u>3,35,623</u>	<u>2,16,000</u>	
14 Cash and Bank Balances			
Cash and Cash Equivalents			
Cash on Hand	58,806	58,806	
Bank Balances in :			
Current Accounts	23,26,596	1,51,85,366	
Fixed Deposits with original maturity less than 3 months	1,60,30,000	2,66,90,000	
	<u>1,84,15,403</u>	<u>4,19,34,172</u>	
15 Receivable under financing activity			
Other Loans and Advances:			
Intercorporate Advances (Refer Note:- 25)	7,98,31,480	5,85,00,000	
	<u>7,98,31,480</u>	<u>5,85,00,000</u>	
16 Other Current Assets			
[Unsecured, Considered Good (unless otherwise stated)]			
Other receivable	1,94,66,399	1,94,60,810	
Interest accrued on Fixed Deposit	2,70,225	55,398	
Prepaid Expenses	2,41,641	-	
	<u>1,99,78,265</u>	<u>1,95,16,208</u>	
	<u>Year Ended</u>	<u>Year Ended</u>	
	<u>March 31, 2019</u>	<u>March 31, 2018</u>	
17 Revenue from Operations			
Interest Income	1,05,12,010	62,08,540	
	<u>1,05,12,010</u>	<u>62,08,540</u>	
18 Other Income			
Interest Income on			
Fixed Deposits with Banks	12,79,118	6,39,572	
Income Tax Refund	-	-	
Speculation profit in shares trading	12,44,868	5,69,327	
Dividend received	8,85,570	9,03,711	
Short term gain on sale of Investment	65,55,385	3,15,89,773	
Long Term Gain on Sale of Investment	11,34,257	-	
Rent Income	-	-	
Other Income	-	-	
	<u>1,10,99,199</u>	<u>3,37,02,383</u>	
19 Interest Expenses			
Interest on Unsecured Short term Borrowings	2,87,756	8,50,256	
Interest on Statutory Dues	5,910	2,53,485	
Other Interest	21,343	-	
	<u>3,15,009</u>	<u>11,03,741</u>	



MONEYMART SECURITIES PRIVATE LIMITED		(Amt in Rs.)	
Notes to Financial Statements for the year ended March 31, 2019			
	Year Ended March 31, 2019	Year Ended March 31, 2018	
20 Employee Benefits Expense			
Salaries, Wages and Bonus	28,08,000	29,30,000	
Director Remuneration	15,00,000	9,00,000	
	43,08,000	38,30,000	
21 Depreciation and Amortisation Expense			
Depreciation on Tangible Assets	18,08,643	-	
Amortisation on Intangible Assets	-	-	
	18,08,643	-	
22 Other Expenses			
Rent	-	-	
Telephone	-	-	
Travelling and Conveyance	2,40,000	2,40,000	
Legal and Professional Fees	3,38,655	50,800	
Audit Fees	65,000	65,000	
Printing and Stationery	6,047	-	
Insurance	1,88,458	-	
Membership Fees	34,740	-	
Share Related Expenses	3,00,581	-	
Miscellaneous Expenses	7,31,966	45,292	
	19,05,447	4,01,092	
23 Provision and write off			
Provision on Standard Assets	85,326	1,92,675	
	85,326	1,92,675	



24 Computation of Earnings per Share (Basic and Diluted):

The number of shares used in computing Basic and Diluted Earnings Per Share is the weighted average number of shares outstanding during the year.

Particulars	Year Ended March 31, 2019	Year Ended March 31, 2018
I. Profit Computation for both Basic and Diluted Earnings Per Share of Rs 10 each: Net Profit as per the Statement of Profit and Loss available for Equity Shareholders	1,04,82,894	31,96,483
II. Weighted average number of Equity Shares for Earnings Per Share computation: Number of shares for Basic Earnings Per Share Number of shares for Diluted Earnings Per Share	72,58,150 90,18,150	42,30,914 42,30,914
III. Earnings Per Share: Basic (in Rs) Diluted (in Rs)	1.44 1.16	0.87 0.87

25 Auditors' Remuneration(Excluding Service Tax)

	Year Ended March 31, 2019	Year Ended March 31, 2018
As auditor	40,000	40,000
As Tax auditor	25,000	25,000
Total	65,000	65,000

26 Related Party Disclosures

(a) Names of related parties and nature of relationship

Names of Related party	Nature of Relationship
Ashok Babani Seema Babani	Key Management person
Privi Life Sciences Pvt Ltd Satguru Enterprises Pvt Ltd Buildwell Land Developers Pvt Ltd Satguru-KNS Constructions Private Limited Privi Organics Ltd Babani Investment & Trading Pvt Ltd Multisatco Investment Pvt Ltd	Companies in which key management person has significant control

(b) Related Party Disclosures

The following transactions were carried out during the year with the related parties in the ordinary course of business:

Sr. No	Particulars	Key Management person	Companies in which key management person has significant control	Total
1	Advance given Privi Life Sciences Pvt Ltd	- (-)	2,00,00,000 (3,75,00,000)	2,00,00,000 (3,75,00,000)
2	Advances repayment received Satguru-KNS Constructions Private Limited	- (-)	- (17,75,000)	- (17,75,000)
3	Director's Remuneration & Reimbursement Seema babani and Sanjeev Patil	15,00,000 (9,00,000)	- (-)	15,00,000 (9,00,000)
4	Interest Income	- (-)	74,22,083 (53,08,540)	74,22,083 (53,08,540)



MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2019 (Amt in Rs.)

Year End Balance:

Sr. No	Particulars	Key Management person	Relatives of key management personnel	Total
1	Advances Receivables			
	Buildwell Land Developers Pvt Ltd	-	10,00,000	10,00,000
		(-)	(10,00,000)	(10,00,000)
	Privi Life Sciences Pvt Ltd	-	6,75,00,000	6,75,00,000
		(-)	(4,75,00,000)	(4,75,00,000)
	Satguru-KNS Constructions Private Limited	-	-	-
		(-)	-	-
2	Other Receivables			
	Babani Investment & Trading Pvt Ltd	-	1,94,60,810	1,94,60,810
		(-)	(1,94,60,810)	(1,94,60,810)

- Previous year figures are shown in bracket.
 - Related party relationship is as identified by the Company and disclosed accordingly.
- 27 The Disclosure as per Notification No.DNBR (PD) CC.No.043/03.10.119/2015-16 dated 1st July 2015 is as below

	Year Ended March 31, 2019	Year Ended March 31, 2018
(i) Capital to Risk Assets Ratio (CRAR);		
CRAR (%)	27.00%	24.81%
CRAR Tier - I Capital (%)	27.00%	24.81%
CRAR Tier - II Capital (%)	NA	NA
(ii) Exposure to real estate sector		
A) Direct Exposure		
Buildwell Land Developers Pvt Ltd	10,00,000	10,00,000
Fully Unsecured Exposure		
B) Indirect Exposure	Nil	Nil
(iii) Maturity pattern of assets and liabilities		

Particulars	Repayable on demand	Long term	Total
Liabilities			
Borrowings from Others	-	-	-
Assets			
Advances	7,98,31,480	-	7,98,31,480
Investments	-	24,74,98,017	24,74,98,017

28 Dues to Micro, Small and Medium Enterprises (MSME)

The Company has not received any intimation from the suppliers regarding status under the Micro, Small and Medium Enterprises Development Act, 2006 (the 'Act') and hence disclosure regarding following has not been provided.

- Amount due and outstanding to MSME suppliers as at the end of the accounting year.
- Interest paid during the year to MSME
- Interest payable at the end of the accounting year.
- Interest accrued and unpaid at the end of the accounting year to MSME

The Company is making efforts to get the confirmations from the suppliers as regards their status under the Act. Management believes that the figures for disclosure will not be significant.

29 Confirmation letters have been sent to the parties to whom advances have been given, and their balances are subject to reconciliation and consequent adjustments, if any.

30 Figures of previous year are regrouped wherever necessary to correspond with the figures of the current year.

Signatures to Notes "1" to "30" forming part of these Financial Statements.

As per our report of even date.

For GMJ & Co.
 Firm Registration Number: 103429W
 Chartered Accountants

Haridas Bhat
 Partner
 Membership No. 039070
 UDIN: 19039010AAAAY2417

25th September, 2019
 Mumbai



For and on behalf of the Board of Directors

Seema Babani
Seema Babani
 DIN :- 06363709

Sanjeev Patil
Sanjeev Patil
 DIN :- 05176579

25th September, 2019
 Mumbai

9A. Tangible Assets

Particulars	Gross Block			Depreciation				Net Block		
	As at April 1, 2018	Additions	Disposal/ Transfer	As at March 31, 2019	As at April 1, 2018	For the Year	Disposal/ Transfer	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Motor Car	-	1,14,00,000	-	1,14,00,000	-	18,04,495	-	18,04,495	95,95,505	-
Office Equipment	-	12,395	-	12,395	-	4,148	-	4,148	8,247	-
Total	-	1,14,12,395	-	1,14,12,395	-	18,08,643	-	18,08,643	96,03,752	-
Previous Year	-	-	-	-	-	-	-	-	-	-

9B. Intangible Assets

Particulars	Gross Block			Depreciation				Net Block		
	As at April 1, 2018	Additions	Disposal/ Transfer	As at March 31, 2019	As at April 1, 2018	For the Year	Disposal/ Transfer	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Total	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-

